

UNITED STATES BANKRUPTCY COURT

Eastern District of California

Honorable Ronald H. Sargis

Chief Bankruptcy Judge

Modesto, California

October 3, 2019 at 2:00 p.m.

1. 19-90783-E-11	BRYAN CABINET INSTALLATION, INC.	STATUS CONFERENCE RE: VOLUNTARY PETITION 8-27-19 [1]
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Debtor's Atty: David C. Johnston

Notes:

[DCJ-1] Application of Debtor-In-Possession for Authority to Employ Attorney filed 9/15/19 [Dckt 18];
Order granting filed 9/20/19 [Dckt 23]

Debtor-In-Possession's Chapter 11 Status Report filed 9/18/19 [Dckt 21]

OCTOBER 3, 2019 STATUS CONFERENCE

STATUS CONFERENCE SUMMARY

This Voluntary Chapter 11 case was filed by the Debtor on August 27, 2019. In the Status Report filed on September 18, 2019, the Debtor in Possession reports:

1. The business of the estate is for the installation of cabinets, with some trim carpentry work done in conjunction therewith.
2. It was \$150,000 of federal payroll taxes which prompted the Chapter 11 filing.
3. The Debtor in Possession intends to file a Chapter 11 Plan before the December 25, 2019 expiration of the exclusivity period in this case.
4. The Debtor in Possession states that there are cash collateral liens in this case.

Dckt. 21.

The court has issued an order authorizing David Johnston, Esq., to be employed as counsel for the Debtor in Possession. Order, Dckt. 23. In the Disclosure of Compensation, Counsel states that he has received \$5,000.00 prior to the filing of the Disclosure. Dckt. 14. The source of the payment was Robert Bryan, president of the Debtor. The Statement of Financial Affairs state that this is the "retainer" and an

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additional \$1,717 was paid for the Clerk's Filing Fee. Statement of Financial Affairs Question 11.2, Dckt. 12 at 17.

The Statement of Financial Affairs states that it was incorporated January 23, 2017. *Id.*, Question 25.1.

SUMMARY OF SCHEDULES

Real Property Schedule A/B	FMV	LIENS	
None			

Personal Property Schedule A/B	FMV	LIENS	
Bank Accounts	\$2,481		
Accounts Receivable	\$15,312		
Office Furniture and Equipment	\$2,700		

Secured Claims Schedule D	TOTAL CLAIM AMOUNT	FMV	UNSECURED CLAIM PORTION
None			

PRIORITY UNSECURED CLAIMS SCHEDULE E	TOTAL CLAIM AMOUNT	PRIORITY	GENERAL UNSECURED
Internal Revenue Service	(\$150,000)	(\$120,000)	(\$30,000)

GENERAL UNSECURED CLAIMS SCHEDULE F	TOTAL CLAIM AMOUNT
Total General Unsecured Claims (Excluding IRS General Unsecured Claim)	(\$11,100)

STATEMENT OF FINANCIAL AFFAIRS

Question 1 Income

2019 Fiscal Year (less than one month)	\$16,729	
2018 Fiscal Year	\$466,820	
2017 Fiscal Year	\$894,869	

Payments within one year

Creditor	Amount	Date
President - Salary for four months	(\$52,200)	8/19 - 12/18
President - Loan Repayment	(\$60,000)	Various