

**UNITED STATES BANKRUPTCY COURT**  
Eastern District of California

**Honorable Ronald H. Sargis**  
**Chief Bankruptcy Judge**  
**Sacramento, California**

**July 23, 2020 at 11:30 a.m.**

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1.     [20-90205](#)-E-11     JSL LAND COMPANY, INC.     **CONTINUED STATUS CONFERENCE  
RE: VOLUNTARY PETITION  
3-13-20 [1](#)**

**SUBCHAPTER V case**

Debtor's Atty: David C. Johnston

Notes:

Continued from 4/22/20

Operating Reports filed: 5/12/20 [Apr]; 6/15/20 [May]

U.S. Trustee Report at 341 Meeting lodged 6/3/20; meeting concluded

Plan of Reorganization for Small Business Under Chapter 11 filed 6/11/20 [Dckt 57]

The Status Conference is <b>XXXXXXXXXX</b>
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**JULY 23, 2020 STATUS CONFERENCE**

The Debtor/Debtor in Possession filed an updated Status Report on July 17, 2020. Dckt. 60. Debtor/Debtor in Possession reports that the order setting a confirmation hearing for the Chapter 11 Plan has been "processing" since June 11, 2020.

In investigating the proposed order, the court located two orders relating to this case. One authorizing the employment of counsel by the Debtor in Possession and the other to set the confirmation hearing date. The court has now issued the order setting the confirmation hearing for September 24, 2020.

If the court had read the updated Status Report further, before rushing to correct the court's error in not issuing the Order setting the confirmation hearing, the Debtor/Debtor in Possession reports

that a financial resolution with creditors has been reached and the case will be dismissed.

**XXXXXXXXXX**

#### **APRIL 22, 2020 STATUS CONFERENCE**

JSL Land Company, Inc., the Debtor, commenced this Subchapter V Chapter 11 Case on March 13, 2020, and is serving as the Debtor in Possession in this case (“Debtor/DIP”). Walter Dahl is the Subchapter V Trustee in this Case.

On April 15, 2020, the Debtor/DIP filed a Status Report. Dckt. 33. The property of the Bankruptcy Estate includes two adjacent office buildings (which includes some warehouse space) in Modesto, California (the “Property”). The Debtor/Debtor in Possession recounts refinancing of the Property, the investors and the Debtor’s loan brokers, and the loan brokers’ financial investment in the loans and services for the investors who are seeking to foreclose.

The Debtor/Debtor in Possession expects to file the plan in this Case by June 4, 2020, a week prior to the statutory deadline in this Subchapter V Case.

There has been the consent of the lien holder on one of the buildings to the limited use of cash collateral. *See* Statement filed by Rubicon Mortgage Fund, LLC, stating consent of that creditor. Dckt. 26. The Debtor/Debtor in Possession reports that the holder of the first deed of trust on the other building was, and is continuing post-petition to collect rents from the tenants of this property of the Bankruptcy Estate.