UNITED STATES BANKRUPTCY COURT

Eastern District of California

Honorable Ronald H. Sargis

Bankruptcy Judge Sacramento, California

May 8, 2025 at 11:00 a.m.

1. <u>25-21142</u>-E-11 HANOVER PROPERTIES LLC <u>CAE</u>-1

STATUS CONFERENCE RE: VOLUNTARY PETITION 3-14-25 [<u>1</u>]

Debtor's Atty: Stacie L. Power

Notes:

Application for Extension of Time Within Which to File Complete, Statements and Schedules filed 3/28/25 [Dckt 11]; Order granting filed 3/31/25 [Dckt 13]

Small Business Monthly Operating Report filed: 4/15/25; 5/5/25 [April]; 5/5/25 [May] Trustee Report at 341 Meeting lodged: 4/21/25

Order to File Master Equity Security Holder Address List filed 4/18/25 [Dckt 30]

[UST-1] Motion of the United States Trustee to Convert or Dismiss Chapter 11 Case filed 4/24/25 [Dckt 33]

[CAE-1] Debtor's Subchapter V Status Report filed 4/25/25 [Dckt 39]

Statement Under Penalty of Perjury by Debtor Hanover Properties, LLC filed 5/5/25 [Dckt 42]

The Status Conference is xxxxxx

MAY 8, 2025 STATUS CONFERENCE

This voluntary Subchapter V Case was commenced on March 14, 2025. Petition; Dckt. 1. On April 25, 2025, the Debtor/Debtor in Possession filed a Status Report. Dckt. 39. In the Status Report the Debtor/Debtor in Possession states that a consensual plan is anticipated in this case, with the Debtor/Debtor in Possession communicating with the creditors having secured claims and a preliminary agreement for a Plan reached.

The U.S. Trustee has filed a Motion to Dismiss or Convert this Case. Dckt. 33. The main grounds stated are: (1) The Debtor/Debtor in Possession confirmed that it did not have liability and property insurance at the 341 Meeting of Creditors and has not provided evidence of such insurance having been obtained, and (2) the Debtor/Debtor in Possession has not filed the required small business case documents by 11 U.S.C. §§ 1116(1) and 1187(a).

At the Status Conference, **XXXXXXX**