UNITED STATES BANKRUPTCY COURT

Eastern District of California

Honorable Ronald H. Sargis

Chief Bankruptcy Judge Modesto, California

November 5, 2020 at 2:00 p.m.

1. **20-90645-E-11** MOHIT RANDHAWA

STATUS CONFERENCE RE: VOLUNTARY PETITION 9-23-20 [1]

Debtor's Atty: David C. Johnston

Notes:

[DCJ-1] Application of Debtor in Possession for Authority to Employ Attorney filed 10/17/10 [Dckt 20]; Order granting filed 10/26/20 [Dckt 23]

U.S. Trustee Report at 341 Meeting lodged 10/28/20. Debtor appeared, meeting concluded.

The Status Conference is continued to xxxxxxx

NOVEMBER 5, 2020 STATUS CONFERENCE

This voluntary Chapter 11 Case was filed on September 23, 2020, by Mohit Randhawa, the Debtor who is serving as the Debtor in Possession in this case. The Debtor in Possession has engaged the services of counsel. Order, Dckt. 23.

On Schedules A/B, Debtor lists one real property that is owned with at least one other person. Dckt. 16 at 3. On Schedule D, Debtor lists that property being encumbered by debt of approximately (\$170,000). *Id.* at 12-13. Debtor also lists seven entities in which he is the 100% owner, all of which have a value of \$0.00. *Id.* at 6. Six of the entities are stated to be "defunct" and the seventh is stated to be unprofitable. *Id.* Debtor lists having a claim of \$30,000 against another entity. *Id.* at 8.

On Schedule E/F, Debtor lists substantial tax claims. *Id.* at 15-16. The general unsecured claims, some of which are stated to be contingent and some of which are disputed, total \$1.6MM. *Id.* at 53.

Debtor lists on Schedule I as having no income personally, but he serves as the "unpaid president" of his one remaining unprofitable entity. All income is stated to be from this non-debtor spouse. *Id.* at 56-587. A review of Schedule J discloses a substantial monthly shortfall of income for the necessary expenses listed on that Schedule. *Id.* at 58-59.

On the Amended Statement of Financial Affairs Debtor shows substantial six figure losses for 2018 and 2019, and next to no income for the first nine months of 2020. Dckt. 17 at 1-2.

As of the court's November 3, 2020 review of the Docket, no Status Report had been filed by the Debtor in Possession. At the hearing, counsel for the Debtor in Possession reported **XXXXXXX**