UNITED STATES BANKRUPTCY COURT

Eastern District of California

Honorable Ronald H. Sargis

Chief Bankruptcy Judge Sacramento, California

August 16, 2018 at 11:30 a.m.

1. <u>16-27854</u>-E-11 GARY STEINGROOT Stephan Brown

CONTINUED STATUS CONFERENCE RE: VOLUNTARY PETITION 11-29-16 [1]

Tentative Ruling: Oral argument may be presented by the parties at the scheduled hearing, where the parties shall address the issues identified in this tentative ruling and such other issues as are necessary and appropriate to the court's resolution of the matter.

The Status Conference is continued to 10:30 a.m. on xxxxxxxxxxxx, 2018, to be conducted in conjunction with the final hearing on the Motion to Dismiss this case filed by Tracy Hope Davis, United States Trustee.

2. <u>16-27854</u>-E-11 GARY STEINGROOT Stephan Brown

CONTINUED CONFIRMATION OF AMENDED PLAN OF REORGANIZATION FILED BY DEBTOR-IN-POSSESSION 9-14-17 [101]

Tentative Ruling: Oral argument may be presented by the parties at the scheduled hearing, where the parties shall address the issues identified in this tentative ruling and such other issues as are necessary and appropriate to the court's resolution of the matter.

The Confirmation of the Proposed Chapter 11 Plan is denied without confirmation, the Debtor in Possession having elected to consent to the dismissal of the case.

Tracy Hope Davis, United States Trustee ("Trustee") filed a Motion for Conversion or Dismissal of the Chapter 11 Case on July 19, 2018. Dckt. 178. Debtor in Possession no longer opposes the Motion and a tentative ruling has been issued dismissing the case. Dckt. 213.

The Debtor in Possession has concluded a sale of real property of the bankruptcy estate which has provided for the secured claims and preserved the equity in the property for the Estate. The Debtor in Possession has determined that any other significant potential claim is subject to a statute of limitations defense, which the Debtor can effectively assert in state court. The Debtor in Possession has determined that the cost and expense of a Chapter 11 Plan is not warranted by the little relief to be granted pursuant thereto based on the post-petition administration of this case.

The case having been dismissed, the Status Conference is dismissed as moot.

The court shall issue a minute order substantially in the following form holding that:

Findings of Fact and Conclusions of Law are stated in the Civil Minutes for the hearing.

The Motion to Confirm Amended Plan of Reorganization having been presented to the court, the case having been previously dismissed, and upon review of the pleadings, evidence, arguments of counsel, and good cause appearing,

IT IS ORDERED that the Motion is dismissed as moot, the case having been dismissed.